



**REGULAR MEETING
of the
BOARD OF DIRECTORS**

MINUTES

Thursday, 9:00 a.m.

August 18, 2011

Called to order at 9:01 a.m.

The meeting of the Boxelder Sanitation District Board of Directors was held at the Boxelder Sanitation District administrative office located at 3201 E. Mulberry, #Q, Fort Collins, CO 80524. Mr. Scott Taylor acting as the Chairman with Mr. Fred Walker acting as Secretary called the meeting to order.

Prior notice of the meeting was given in accord with §32-1-903 CRS.

1. Roll Call:

Directors Present: Mr. Scott Taylor, Chairman

Mr. Dennis Gatlin, Vice-Chairman

Mr. Steve Pink, Treasurer

Mr. Ray Piira

Mr. Gordon Woelfle

Staff Present: Mr. Fred Walker, Secretary, General Manager

Ms. Pat Mathena, Assistant Manager and Controller

Mr. Randy Siddens, District Engineer

District Counsel: Mr. Rick Zier

Roll was called and it was determined that a quorum was present.

2. Public comment: None

3. It was determined that no executive session was required.

4. Mr. Woelfle moved to approve the minutes of the July 21, 2011 regular meeting as presented. Motion seconded. Minutes approved [5-0-0].

5. Discussion was held concerning possible installation of force main in and around Summit View Drive to serve a developed pocket of properties currently on septic systems. Board consensus is to send letter to property owners to determine their interest in obtaining sanitary sewer service.

6. Mr. Woelfle moved to not sell the District owned Airway lot at this time and to keep its options open. Motion seconded. Motion approved [3-1-1].

7. Financial Information:

Presented to the board was information on financial status.

- Cash and Cash Equivalents as of July 31, 2011;
\$4,851,661.60 Ending Cash, June 30, 2011
205,078.49 July Receipts
-240,282.39 July Cash Disbursements
\$4,816,457.70 Ending Cash, July 31, 2011
- Details of revenues, including components of cash received monthly, monthly sewer billings and number of sewer accounts, current monthly charges, fee revenues, delinquent billings and delinquency statistics, monthly delinquent letters, hangtags, liens and service disconnections, and projected WDRs purchased vs actual purchases were presented.
- Details of outflow of funds were presented; including contract status, contingent commitments, purchase orders, cash disbursement listing, and credit card detail for the month ended July 31, 2011.
- The unaudited financial statements and related graphs for the six months ended June 30, 2011 were presented. Total net assets (graph), total current assets (graph), and financial ratios were presented (chart and graphs).

8. Operations: Information on the treatment plant, industrial pretreatment program, wastewater collection system, and administration operations for the preceding month were presented.

9. Information Transfer:

- WWTP Upgrade Update
- WWTP Cost – Budget Summary
- District project update:
 - Operation Projects: Included Lands Map; Collection System I&I Reduction; Boxelder Creek Cleaning; Poudre River Bank Restoration
 - Development Projects: Timnath Reservoir Lift Station and Force Main; WildWing Development, Cooper Slough Replacement Interceptor
- Article of Interest: "Developer sued for \$3.4M Ponzi scheme," Fort Collins Colorado, August 10, 2011, sec. A, P. 2. Allen, Robert.

10. New Business - None.

11. Mr. Woelfle moved to adjourn the meeting. Motion seconded. Motion approved unanimously [5-0-0].

Meeting adjourned at 11:26 a.m.

These minutes were approved on the 20th day of September, 2011 by an action of the Board of Directors.

/s/ Scott Taylor
Chairman of the Board

/s/ Patricia S. Mathena
Assistant Secretary to the Board